



# How much home can we afford?

Learn more at [AfireFi.com](https://AfireFi.com)

Based on the **20/50/30 Guideline**

Example:

|  |         |   |
|--|---------|---|
| <b>Income Net of Taxes</b>   | 2,000   |   |
| less<br><b>20% as Long Term Saving</b>   | - 400   | - |
| <b>Remainder for Fun + Essentials</b>  | = 1,600 | = |
| less<br><b>Non-Home Essentials</b>   | - 300   | - |
| <small>Essentials Expenses which stay the same in any home.<br/><i>ie Food, Cell, Medical Costs, Medical Insurance School Fees, Misc</i></small> |         |   |
| <small>See <b>20/50/30 Template</b> for a place to itemize your Expenses</small>   | = 1,300 | = |
| less<br><b>Home Essentials</b>   | - 600   | - |
| <small>Essential Expenses in the New Home<br/><i>ie Mortgage, Utilities, Education</i></small>   |         |   |
| <b>Remainder for Fun</b>   | = 700   | = |

## Important to Note

It is important that the 20% for long term Saving remains fixed and any over spending on Essentials, including the Mortgage comes from Fun Money.